

note, so that the Mortgagee's obligation hereunder to pay to the holder of the Underlying Indebtedness the monthly installments as hereinabove provided is similarly reduced, then, and in such event, Mortgagee agrees that Mortgagor's obligation to pay the total indebtedness to Mortgagee hereunder shall be likewise reduced by an equivalent amount to be deducted from the remaining payments to be made by Mortgagor to Mortgagee hereunder in the same order as the corresponding payments under the Underlying Indebtedness.

(f) Mortgagor and Mortgagee agree to promptly send to the other copies of any notices received by them from the holder of the Underlying Indebtedness.

(g) Neither party hereto assumes any mortgagor obligations under the Underlying Indebtedness except as specifically hereinbefore provided with respect to payments of principal and interest due thereunder after the date hereof. Such partial assumption is for the benefit of the parties hereto only, their successors and assigns, and is not made for nor may any third party rely thereon.

(h) Any action, waiver, consent, approval, or certification made by or for the holder of the Underlying Indebtedness shall constitute and shall be deemed to be the action, waiver, consent, approval or certification of the Mortgagee hereunder, so that satisfaction of the covenants and conditions of the Underlying Indebtedness, other than the payment of principal or interest, by the Mortgagor shall constitute the satisfaction of the covenants and conditions of this Mortgage, and Mortgagee shall take no action upon or as a result of any default hereunder, other than for nonpayment of the principal or interest required to be paid under the wrap-around note, unless or until the owner or holder of the Underlying Indebtedness shall have taken action upon or as a result of any default under the Underlying Indebtedness.